

M/s. SUMALATHA & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To

The Members of **SNEHAA ORGANICS PRIVATE LIMITED**

Report on the audit of the financial statements

I. Opinion

We have audited the accompanying financial statements of "**SNEHAA ORGANICS PRIVATE LIMITED**" ("the Company"), which comprise the balance sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit for the year ended on that date.

II. Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



III. Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

IV. Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

V. Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The boards of directors are also responsible for overseeing the Company's financial reporting process.

VI. Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

VII. Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since It is a small company and

- (a) Its paid-up capital are less than Rs.4 Crores as at the balance sheet date and
- (b) Its turnover of which as per its last profit and loss account for the immediately preceding financial year does not exceed ₹ 40 crore As required by Section 143(3) of the Act, we report that:

As per Sec. 2(85) of Companies Act, 2013 read with Rule 2(1)(t) of the Companies (Specification of Definitions Details) Rules, 2014 as amended by Companies (Specification of definition details) Amendment Rules, 2022 w.e.f. 15.09.2022, small company means a company, other than a public company.

- (i) Paid-up share capital of which does not exceed ₹ 4 crore; and
- (ii) turnover of which as per its last profit and loss account for the immediately preceding financial year does not exceed ₹ 40 crore.

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors of **SNEHAA ORGANICS PRIVATE LIMITED** as on March 31, 2024 and taken on record by the Board of Directors, we report that they are not disqualified from being appointed as directors in terms of Section 164 (2) of the Act;



(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, are not applicable to the company

(g)

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: the Company does not have any pending litigations which would impact its financial position;

ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(a) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

(c) Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.

iv. The company had neither proposed nor declared any dividend during the year.

(h) In our opinion, Section 197 of the Companies Act, 2013 is not applicable to Private Limited Company.

VIII. Audit Trail

Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log)



facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024

For M/s SUMALATHA & ASSOCIATES.,

Chartered Accountants



CA. P Sumalatha

Proprietor

Membership No: 236712

UDIN:24236712BKFIXH8100



Place Hyderabad

Date: 02.09.2024



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS.

A. BASIS OF PREPARATION:

The financial statements are prepared under the historical cost convention, in accordance with Generally Accepted Accounting Principles in India (Indian GAAP), the mandatory accounting standards issued by the Institute of Chartered Accountant of India and the provisions of the Companies Act, 2013, as adopted consistently by the company.

B. USE OF ESTIMATES:

The presentation of financial statements in conformity with the Indian GAAP requires estimates and assumptions to be made that affect the reported amount of revenues and expenses during the reporting period. Difference between the actual and estimates are recognized in the period in which the results are known /materialized.

2. REVENUE RECOGNITION:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Except in cases of contractual commitments revenue is measured at fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Revenue is recognized only if following conditions are satisfied:

- i Revenue can be measured reliably
- ii It is probable that the economic benefit associated with the transaction will flow to the Company,
- iii The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

3. CASH FLOW STATEMENT:

The Cash flow statement is prepared in accordance with Accounting Standard – 3 on Cash Flow Statements. Cash flow from operating activities determined using indirect method.

4. PROPERTY, PLANT AND EQUIPMENT:

- a) Property, Plant and Equipment are stated at the cost of acquisition including incidental cost related to acquisition and installation and excluding the GST wherever availed.
- b) Depreciation on the Property, Plant and Equipment of the Company is provided on written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013

5. EXPENDITURE:

Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities.

6. BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.



7. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A Provision is recognized if, as a result of past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of out flow of resources is remote, no provision or disclosure is made.

8. EARNINGS PER SHARE: Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning period, unless issued at later date. Dilutive potential equity shares are determined independently for each period presented.

The Number of shares are potentially dilutive shares are adjusted retrospectively for all periods presented for any share splits and bonus shares including for changes effected prior to the approval of the financial statements by the Board of Directors.

9. Related Party Disclosure:

I. List of related parties:

S.N O	Related Party	Nature of Relation
1	Vedanth Petrochem Private Limited	Member of Key management in common.
2	Vestro Labs Private Limited	Member of Key management in common.
3	Vestrrro Solvents Private Limited	Member of Key management in common.

II. Details of transactions with related parties:

S. No	Related Party	Nature of Transaction during the year	Outstanding as at 31.03.2024
1	Vedanth Petrochem Private Limited	Sale/Purchase	2343811.7
2	Vestro Labs Private Limited	Sale/Purchase	9,512.00
3	Vestrrro Solvents Private Limited	Sale/Purchase	2,84,68,378.92

10. IMPAIRMENT OF ASSETS:

The Company assesses, at each balance sheet date whether there is any indication that an asset may be



impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

11. CASH AND CASH EQUIVALENTS:

Cash and Cash Equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. The Bank deposits having original maturity of more than 3 months but less than or equal to 12 months from date of deposit are classified as other Bank balances.

12. TREATMENT OF RETIREMENT BENEFITS:

a) **Gratuity:** Gratuity is a Defined Benefit Plan. The Company is liable to pay gratuity in terms of the relevant statute. In order to meet this liability, a provision is required to be an amount calculated based on a half month's salary of the last month of the financial year of to those employees who are completed 5 years of service, commencing from the first year of service. Since there is no employee who had completed 5 years' service in the company hence no provision is made.

The gratuity liability is funded for an amount of Rs.1,00,000.

13. FOREIGN CURRENCY TRANSACTION:

Company is not entered any Transactions denominated in foreign currencies.

14. INCOME TAX EXPENSE:

Income tax comprises current and deferred income tax. Income tax is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively. Enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Deferred income taxes are not provided on the undistributed earnings of subsidiaries and branches where it is expected that the earnings of the subsidiary or branch will not be distributed in the foreseeable future.



extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Deferred income taxes are not provided on the undistributed

earnings of subsidiaries and branches where it is expected that the earnings of the subsidiary or branch will not be distributed in the foreseeable future.

15. MANAGERIAL REMUNERATION:

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	N V S Kiran	-	40,00,000
2	N V S Harish	-	18,00,000
	Total	-	58,00,000

16. AUDITOR REMUNERATION:

Sl. No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Sumalatha & Associates	29,500	29,500
	Total	29,500	29,500

Accounting Policies form an integral part of the balance sheet and shall be construed accordingly.

For **M/s SUMALATHA & ASSOCIATES.,**

Chartered Accountant



CA.P Sumalatha

Proprietor

Membership No: 236712

UDIN:24236712BKFIXH8100

Place: Hyderabad

Date: 02.09.2024

For and behalf of the board of directors

SNEHAA ORGANICS PRIVATE LIMITED



N V S Harish

Director

DIN:07967075





N V S Kiran

Director

DIN: 07986570

SNEHAA ORGANICS PRIVATE LIMITED
CIN : U24290TG2022PTC164443

Rs 000's

BALANCE SHEET AS ON 31-03-2024

PARTICULARS	NOTE	AS AT 31-03-2024		AS AT 31-03-2023	
		Rs	Rs	Rs	Rs
<u>EQUITY AND LIABILITIES</u>					
Share Holder's funds					
(a) Share Capital	2.1	10,000.00		10,000.00	
(b) Reserves & Surplus	2.2	65,547.54	75,547.54	30,513.13	40,513.13
Non Current Liabilities					
(a) Long Term Borrowings	2.3	46,272.18		42,973.71	
(b) Deferred Tax Liability	2.4	1,103.05		378.36	
(c) Other Long Term Liabilities		-		-	
(d) Long Term Provisions		-	47,375.23	-	43,352.07
Current Liabilities					
(a) Short Term Borrowings		-		-	
(b) Trade Payables	2.5	40,069.12		21,171.93	
(c) Other Current Liabilities	2.6	3,957.10		4,937.55	
(d) Short Term Provisions	2.7	11,321.06	55,347.28	9,900.20	36,009.69
			178,270.05		119,874.89
<u>ASSETS</u>					
Non Current Assets					
(a) Property, Plant & Equipment and Intangible assets					
(i) Property, Plant & Equipment	2.8	92,136.00		56,434.76	
(ii) Intangible Assets		-		-	
(iii) Capital WIP	2.8	-		-	
(b) Non-Current Investments		-		-	
(c) Deferred Tax Asset	2.4	-		-	
(d) Long-Term Loans & Advances		-		-	
(e) Other Non-Current Assets		-	92,136.00	-	56,434.76
Current Assets					
(a) Current investments					
(b) Inventory	2.9	3,904.30		9,827.31	
(c) Trade Receivables	2.10	65,307.60		38,330.76	
(d) Cash and Cash Equivalents	2.11	1,686.94		1,356.44	
(e) Short Term Loans & Advances	2.12	10,780.59		9,662.97	
(f) Other Current Assets	2.13	4,454.62	86,134.04	4,262.65	63,440.13
			178,270.05		119,874.89

The accompanying notes 2.1 to 2.22 & significant accounting policies form an integral part of the standalone financial statements

As per our Report attached

For Sumalatha & Associates

Chartered Accountants

CA P Sumalatha
CA P Sumalatha

Proprietor

M.No:236712

UDIN:24236712BKFIXH8100

Date:02.09.2024

Place:Hyderabad



For and on behalf of the board

M/s. Snehaa Organics Private Limited

N.Venkata Sai Kiran
N.Venkata Sai Kiran

Managing Director

Din: 07986570

N.Venkata Sai Harish
N.Venkata Sai Harish

Director

Din: 07967075



SNEHAA ORGANICS PRIVATE LIMITED
CIN : U24290TG2022PTC164443

Rs 000's

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2024

PARTICULARS	NOTE	FOR THE YEAR ENDED 31-03-2024		FOR THE YEAR ENDED 31-03-2023	
		Rs	Rs	Rs	Rs
		I REVENUE			
Revenue from Operations	2.14	237,789.41		136,922.62	
Other Income	2.15	93.76		9.98	
TOTAL INCOME			237,883.17		136,932.61
II EXPENSES					
Cost of Materials Consumed	2.16	152,008.20		71,933.31	
Change In Inventory	2.17	-		-	
Employee Benefit Expenses	2.18	14,314.22		12,848.30	
Financial Expenses	2.19	550.38		10.09	
Depreciation & Amortisation	2.8	4,352.88		1,866.85	
Other Expenses	2.20	19,577.34		9,057.11	
TOTAL EXPENSES			190,803.02		95,715.66
PROFIT BEFORE TAX			47,080.15		41,216.94
III Tax Expense					
Current Tax		11,321.06		9,900.20	
Deferred Tax	2.04	724.69		378.36	
PROFIT FOR THE PERIOD			35,034.40		30,938.39
EARNINGS PER EQUITY SHARE					
(a) Basic			0.04		0.03
(b) Diluted			0.04		0.03
Number of shares used in computing					
Basic			1,000.00		1,000.00
Diluted			1,000.00		1,000.00

The accompanying notes 2.1 to 2.22 & significant accounting policies form an integral part of the standalone financial statements

As per our Report attached

For Sumalatha & Associates

Chartered Accountants

CA P Sumalatha

Proprietor

M.No:236712

UDIN:24236712BKFIXH8100

Date:02.09.2024

Place:Hyderabad

For and on behalf of the board

M/s. Snehaa Organics Private Limited

N.Venkata Sai Kiran

Managing Director

Din: 07986570

N.Venkata Sai Harish

Director

Din: 07967075



SNEHAA ORGANICS PRIVATE LIMITED
CIN : U24290TG2022PTC164443

NOTE 2.1: SHARE CAPITAL

Rs 000's

PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
Authorised		
Equity shares		
10,00,000 Equity Shares of Rs. 10/- at par value (P.Y- 10,00,000 Equity Shares of Rs. 10/- at par value)	10,000.00	10,000.00
	10,000.00	10,000.00
Issued,Subscribed and paidup		
Equity shares		
10,00,000 Equity Shares of Rs. 10/- at par value (P.Y- 10,00,000 Equity Shares of Rs. 10/- at par value)	10,000.00	10,000.00
TOTAL	10,000.00	10,000.00

DISCLOSURES OF SHAREHOLDING OF PROMOTERS - SHARES HELD BY THE PROMOTERS:

As on 31 March 2024:

S. No	1
Promoter name	Venkata Sai Harish Nandigala
Class of Shares	Equity
At the end of the year	No. of Shares 400.00
	%of total shares 40%
At the beginning of the year	No. of Shares 400.00
	%of total shares 40%
% Change during the year	-
S. No	2
Promoter name	Venkata Sai Kiran Nandigala
Class of Shares	Equity
At the end of the year	No. of Shares 400.00
	%of total shares 40.00%
At the beginning of the year	No. of Shares 400.00
	%of total shares 40.00%
% Change during the year	-
S. No	3
Promoter name	Venkata Lakshmi Nandigala
Class of Shares	Equity
At the end of the year	No. of Shares 200.00
	%of total shares 20.00%
At the beginning of the year	No. of Shares 200.00
	%of total shares 20.00%
% Change during the year	-



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NOTE 2.1 (i): RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	1,000.00	-
Shares Issued during the year - Fresh Issue	-	1,000.00
Shares outstanding at the end of the year	1,000.00	1,000.00

NOTE 2.1 (ii): TERMS AND RIGHTS ATTACHED TO EQUITY SHARES

1. The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.
2. Dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The Company in general meeting can't declare dividend in excess of the amount recommended by the Board. Dividend as declared in the ensuing Annual General Meeting, shall be distributed within the period provided in section 207 of the Companies Act.

NOTE 2.1 (iii): DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5 % SHARES IN THE COMPANY

PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	No. of Shares (% Holding)	No. of Shares (% Holding)
<u>Equity shares of Rs 10 each</u>		
Venkata Sai Harish Nandigala	4,00(40%)	4,00(40%)
Venkata Sai Kiran Nandigala	4,00(40%)	4,00(40%)
Venkata Lakshmi Nandigala	2,00(20%)	2,00(20%)

As per records of the Company, including its registers of Shareholders/Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



NOTE 2.2: RESERVES AND SURPLUS		
PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
(a) Capital Reserve	-	-
(b) Excess in Profit and Loss Account		
Opening Balance	30,513.13	
Add: Current year c/f	35,034.40	30,513.13
Less: Adjustment relating to previous year income tax Payments	-	-
Closing Balance	65,547.54	30,513.13
TOTAL RESERVES	65,547.54	30,513.13
NOTE 2.3: LONG TERM BORROWINGS		
PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
Secured Loans		
(a) Credit Cards	-	317.09
b) Vehicle Loan	24,612.95	
Unsecured Loans		
(a) Loan from Directors	20,159.23	41,156.62
(b) Loan from Others	1,500.00	1,500.00
TOTAL	46272.18	42973.71
<p>Note: a) Company has used the borrowings from banks and from others for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.</p> <p>b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.</p>		
NOTE 2.4: DEFERRED TAXATION		
PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
(a) Deferred Tax Asset		
(b) Deferred Tax Liability	1,103.05	378.36
TOTAL	1,103.05	378.36

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NOTE 2.5: TRADE PAYABLES		
PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
Creditors:		
- For Purchases	28,482.04	8,479.67
- Others	6,510.25	3,430.90
- For Expenses	5,076.83	9,261.37
TOTAL	40,069.12	21,171.93
NOTE 2.6: OTHER CURRENT LIABILITIES		
PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
TDS Payable	250.48	321.53
Salaries Payable	966.32	689.37
Duties, Taxes and Statutory dues	1,881.22	959.19
Remuneration payable	300.00	1,340.00
Electricity charges payable	253.79	281.67
Productive incentives payable	0.00	114.40
Advance from customers	275.80	1,201.89
Audit Fee Payable	29.50	29.50
TOTAL	3,957.10	4,937.55
NOTE 2.7: SHORT TERM PROVISIONS		
PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
Provision for Income Tax	11,321.06	9,900.20
TOTAL	11,321.06	9,900.20

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SNEHAA ORGANICS PRIVATE LIMITED
CIN : U24290TG2022PTC164443

Rs 000's

NOTE 2.8: PROPERTY, PLANT & EQUIPMENT (Amount in Rupees)

PARTICULARS	GROSS BLOCK			DEPRECIATION/AMORTISATION			NETBLOCK		
	AS AT 31-03-2023	ADDITIONS	DEDUCTIONS	AS AT 31-03-2024	AS AT 31-03-2023	DURING THE YEAR	DEDUCTIONS	AS AT 31-03-2024	AS AT 31-03-2023
Factory Buildings	3,763.00	-	-	3,763.00	237.97	358.46	-	596.43	3,166.57
Plant & Machinery	29,467.43	4,464.77	-	33,932.20	1,580.97	2,883.96	-	4,464.93	29,467.27
Electrical Equipment	346.94	266.52	-	613.46	23.18	103.12	-	126.30	487.16
Computers	76.99	-	-	76.99	16.23	24.45	-	40.68	36.31
Furniture & Fixtures	135.20	-	-	135.20	8.51	12.88	-	21.39	113.81
Vehicles	-	31,049.74	-	31,049.74	-	970.01	-	970.01	30,079.73
Other Assets	24,512.05	4,273.10	-	28,785.15	-	-	-	-	28,785.15
Total	58,301.61	40,054.13	-	98,355.74	1,866.85	4,352.88	-	6,219.73	92,136.00
Capital Work in progress	-	-	-	-	-	-	-	-	-
Total	58,301.61	40,054.13	-	98,355.74	1,866.85	4,352.88	-	6,219.73	92,136.00



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SNEHAA ORGANICS PRIVATE LIMITED
CIN : U24290TG2022PTC164443

NOTE 2.9: INVENTORIES

Rs 000's

PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
Raw Materials and Consumables	3,904.30	9,827.31
Work-In-Progress		
Finished goods (Valued at Cost of goods sold)		
TOTAL	3,904.30	9,827.31

NOTE 2.10: TRADE RECEIVABLES

PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
Debts outstanding for period not exceeding six months	65,307.60	38,330.76
Other debts		
Less: Provision for Doubtful Debts	-	-
TOTAL	65,307.60	38,330.76

NOTE 2.11: CASH AND CASH EQUIVALENTS

PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
Cash on hand	0.52	0.53
Bank Balance	1,686.42	1,355.92
TOTAL	1,686.94	1,356.44

NOTE 2.12: SHORT TERM LOANS AND ADVANCES

PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
Advance income tax	8,500.00	8,000.00
Loans and advances	25.96	216.63
TDS/TCS Receivable	2,254.63	1,446.34
TOTAL	10,780.59	9,662.97

NOTE 2.13: OTHER CURRENT ASSETS

PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Rs	Rs
Duties & Taxes	-	1,168.89
Prepaid Expenses	87.17	87.17
Deposits	3,006.76	1,006.76
Salary Advance	624.56	-
Advance to Suppliers	736.13	1,999.83
TOTAL	4,454.62	4,262.65



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SNEHAA ORGANICS PRIVATE LIMITED
CIN : U24290TG2022PTC164443

NOTE 2.14: INCOME FROM SALES			Rs 000's
PARTICULARS	FOR THE YEAR ENDED 31-03-2024	FOR THE YEAR ENDED 31-03-2023	
	Rs	Rs	
Revenue from Operations	237,789.41	136,922.62	
TOTAL	237,789.41	136,922.62	
NOTE 2.15: OTHER INCOME			
PARTICULARS	FOR THE YEAR ENDED 31-03-2024	FOR THE YEAR ENDED 31-03-2023	
	Rs	Rs	
Interest received	93.76	9.98	
TOTAL	93.76	9.98	
NOTE 2.16: COST OF MATERIAL CONSUMED			
PARTICULARS	FOR THE YEAR ENDED 31-03-2024	FOR THE YEAR ENDED 31-03-2023	
	Rs	Rs	
<u>RAW MATERIALS</u>			
Opening stock	9,827.31	9,719.60	
Add: Purchases	112,238.01	57,464.12	
Add (Less:) Raw material received (transferred)	-	-	
Less: Closing stock	3,904.30	9,827.31	
Add: Direct Expenses	33,847.18	14,576.90	
TOTAL	152,008.20	71,933.31	
NOTE 2.17: CHANGES IN INVENTORY			
PARTICULARS	FOR THE YEAR ENDED 31-03-2024	FOR THE YEAR ENDED 31-03-2023	
	Rs	Rs	
<u>FINISHED GOODS</u>			
Opening stock	-	-	
Less: Closing stock	-	-	
<u>WORK-IN-PROGRESS</u>			
Opening stock	-	-	
Less: Closing stock	-	-	
TOTAL	-	-	

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NOTE 2.18: Employee Benefit Expenses		
PARTICULARS	FOR THE YEAR ENDED 31-03-2024	FOR THE YEAR ENDED 31-03-2023
	Rs	Rs
Director Remuneration	-	5,600.00
ESI Employer Contribution	105.69	82.93
PF Employer Contribution	569.56	286.23
Salaries, Bonus and Incentives	13,312.52	6,659.64
Staff Welfare	326.44	219.50
TOTAL	14,314.22	12,848.30
NOTE 2.19: FINANCE COST		
PARTICULARS	FOR THE YEAR ENDED 31-03-2024	FOR THE YEAR ENDED 31-03-2023
	Rs	Rs
Bank Charges	12.20	10.09
Processing Charges	6.00	-
Interest on Loan	532.18	-
TOTAL	550.38	10.09
NOTE 2.20: OTHER EXPENSES		
PARTICULARS	FOR THE YEAR ENDED 31-03-2024	FOR THE YEAR ENDED 31-03-2023
	Rs	Rs
MANUFACTURING & OTHER DIRECT EXPENSES		
Production Incentives	223.30	273.40
Weigh bridge charges	4.40	-
ADMINISTRATIVE AND SELLING EXPENSES		
COD Analysis Charges	6.50	4.50
Repairs & Maintenance		
-Others	0.29	7.80
Auditor's Remuneration	29.50	29.50
PF Admin expenses	45.21	15.14
Telephone & Internet Expenses	64.84	32.76
Insurance	705.20	138.74
Donation	300.00	-
Legal, Professional & Consultancy Charges	928.48	1,199.00
License, Membership & Renewals	130.42	36.00
AMC Charges	68.25	93.67
Miscellaneous expenses	3.08	0.00
Office Maintenance	252.50	216.07
Rents	360.00	90.00
Printing and stationery	26.20	50.98
Rates and taxes	551.73	134.40
Transportation Charges	15,796.58	6,641.37
Travelling & Conveyance	80.87	93.77
TOTAL	19,577.34	9,057.11



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SNEHAA ORGANICS PRIVATE LIMITED
CIN : U24290TG2022PTC164443

Rs 000's

Deferred Taxation Calculation

Depreciation as per Companies Act:	4,352.88
Preliminary Expenses W/Off (Companies)	-
Depreciation as per Income Tax Act:	7,140.14
Preliminary Expenses W/Off (IT Act)	-

<u>Particulars</u>	<u>Opening</u>	<u>Charge/(Credit) to P/L</u>	<u>Closing</u>
Deferred Tax Liability		724.69	724.69
Total (A):	-	724.69	724.69
Deferred Tax Asset		-	-
Total (B):	-	-	-
Total (A-B):	-	724.69	724.69
Opening Deffered Tax Liability (Asset)			378.36
Net Deffered Tax liability For Current Year			<u>1103.05</u>

If negative, credit P/L If negative, DTA

If positive, debit P/L If positive, DTL

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SNEHAA ORGANICS PRIVATE LIMITED CIN : U24290TG2022PTC164443										
DEPRECIATION AS PER INCOME TAX ACT										
Rs 000's										
Sl. NO.	PARTICULARS	RATE	VALUE OF ASSET				DELETIONS	AS ON 31.03.2024	NORMAL DEPRECIATION	Net Block as on 31.03.2024
			AS ON 01.04.2023	BEFORE 30.09.2023	AFTER 30.09.2023	ADDITIONS				
I	<u>LAND & BUILDINGS:</u>									
	Land		-	-	-	-	-	-	-	-
	Factory Buildings	10.00%	3,503.81	-	-	-	3,503.81	350.38	3,153.43	
II	<u>PLANT & MACHINERY:</u>									
	Computers	40.00%	53.33				53.33	21.33	32.00	
	Office Equipment	15.00%	317.64	191.18	75.34		584.16	81.97	502.19	
	Plant & Machinery	15.00%	26,467.07	536.59	3,928.19		30,931.84	4,345.16	26,586.68	
	Vehicles	15.00%			31,049.74		31,049.74	2,328.73	28,721.01	
III	<u>FURNITURE & FITTINGS:</u>									
	Furniture & Fittings	10.00%	125.64	-	-		125.64	12.56	113.08	
IV	Other Assets	0.00%	24,512.05	4,273.10	-		28,785.15	-	28,785.15	
	Total		54,979.54	5,000.86	35,053.27	0.00	95,033.66	7,140.14	87,893.52	

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SNEHAA ORGANICS PRIVATE LIMITED
CIN : U24290TG2022PTC164443

Enclosure to Annexure A of Form No 29B (Clause11)
Caluculation of MAT

Particulars	Rs 000's	
	Amount(Rs)	Amount(Rs)
Net Profit as per Profit & Loss Account		35,034.40
Add:		
Amount referred to in Clause (a) to (g) of Explanation of sub-section(2) of this Section		
Add:		
a) Income Tax	11,321.06	
b) Depreciation	4,352.88	
c) Deferred Tax	724.69	16,398.63
		51,433.03
Less:		
Amount referred to Clauses (i) to (vii) of Explanation of sub-section (2) of this Section		
a) Depreciation debited to P & L A/c	4,352.88	4,352.88
Book Profits		47,080.15

Tax on Book Profit @15%	7,062.02
Add: Surcharge @ 0 %	-
Add: Education Cess @ 4%	282.48
	7,344.50



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Annexure-1- Trade payables

Particulars	(Rs. In000's)	
	AS AT 31-03-2024	AS AT 31-03-2023
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	40,069.12	21,171.93
For Goods		
For Expenses		
Total	40,069.12	21,171.93

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March,2024

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
(i) MSME				-
(ii) Others	40,069.12			-
(iii) Disputed dues- MSME				40,069.12
(iv) Disputed dues - Others				-

Trade Payables ageing schedule: As at 31st March,2023

Particulars	for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
(i) MSME				-
(ii) Others	21,171.93			-
(iii) Disputed dues- MSME				21,171.93
(iv) Disputed dues - Others				-



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Annexure-2 Trade Receivables

	AS AT 31-03-2024	AS AT 31-03-2023
Trade Receivables		
(Unsecured but considered good)		
Outstanding for more than six months		
a) Secured, considered good	65,307.60	38,330.76
b) Unsecured, considered good	-	-
c) Doubtful	-	-
Others		
a) Secured, considered good	-	-
b) Unsecured, considered good	-	-
c) Doubtful	-	-

Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-2 years	More than 3 years	
(i) Undisputed Trade receivables -considered good		65,307.60			65,307.60
(ii) Undisputed Trade receivables -considered doubtful					
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

Trade Receivables ageing schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-2 years	More than 3 years	
(i) Undisputed Trade receivables -considered good		38,330.76			38,330.76
(ii) Undisputed Trade receivables -considered doubtful					
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					



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