



SNEHAA ORGANICS (P) LTD.

CIN No. : U24290TG2022PTC164443
(Formerly known as SNEHAA PHARMA CHEMICALS)

BOARD'S REPORT

To
The Members,
M/s. SNEHAA ORGANICS PRIVATE LIMITED

The Directors are pleased to present the 2nd Annual Report together with the audited accounts for the year ended 31st March 2024. The summarized financial results of the Company are given hereunder:

FINANCIAL RESULTS

Particulars	As at	As at
	31.03.2024	31.03.2023
	Rs.	Rs.
Total Revenue	23,78,83,174	13,69,32,606
Total Expenditure	19,08,03,025	9,57,15,662
Profit before Tax	4,70,80,149	4,12,16,944
Tax Expenses	1,13,21,059	99,00,198
Deferred Tax	7,24,687	3,78,359
Profit/Loss after Tax	3,50,34,403	3,09,38,387
Net Profit/Loss	3,50,34,403	3,09,38,387

OPERATIONAL REVIEW/STATE OF COMPANY'S AFFAIR:

During the year, the Company reported total revenue of Rs. 23,78,83,174/- as against the previous year total revenue of Rs. 13,69,32,606/-. The net profit after tax was Rs. 3,50,34,403/- as at end of the year as against the previous year of net profit after tax of Rs. 3,09,38,387/-.

Your Company is implementing the appropriate cost control measures and putting continuous efforts for increase of business and profits and your directors are planning to implement the strategy to increase the turnover and profits of the Company. To achieve this task, the management is implementing the strategy in improving the efficiency in production process, in the area of marketing and controlling expenditure.

DIVIDEND

The Directors have not declared any dividend for the year under review.

TRANSFER TO RESERVES

During the year the net profit of Rs. 3,50,34,403/- was transferred to reserves & surplus.

CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of the business of the Company during the year under review.

DEPOSIT

Your Company has not accepted any public deposits under Section 73&76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

DIRECTORS

A) Changes in Directors and Key Managerial Personnel

During the year under review, Mr. Venkata Sai Kiran Nandigala, Mr. Venkata Sai Harish Nandigala, and Mrs. Venkata Lakshmi Nandigala are the Directors of the Company from the date of its incorporation on July 05, 2022.

There were no changes in the directors or key managerial personnel by way of appointment, re – designation, resignation, death or disqualification, variation made or withdrawn etc.

B) Declaration by an Independent Director(s) and re- appointment, if any – Not Applicable

C) Formal Annual Evaluation - Not Applicable

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company does not fall under the purview of provisions of section 135 read with Schedule VII of the Companies Act, 2013. Hence the Company has not made any contributions towards CSR Activities.

RISK MANAGEMENT

The development and implementation of risk management policy and various risks, including the risks associated with the economy; regulations, competition, foreign exchange, interest rate etc., are documented, monitored and managed efficiently.

NUMBER OF MEETINGS OF THE BOARD MEETINGS

The Board of Directors met 5 times during this financial year.

They met on 13.05.2023, 19.06.2023, 03.09.2023, 23.12.2023 and 30.03.2024 during the financial year.

Name of the Director	No. of Meetings attended
Mr. Venkata Sai Kiran Nandigala	5
Mr. Venkata Sai Harish Nandigala	5
Mrs. Venkata Lakshmi Nandigala	5

Audit Committee - Not Applicable

Details of establishment of vigil mechanism for directors and employees- Not Applicable

Nomination and Remuneration Committee- Not Applicable

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (a) The applicable accounting standards had been followed along with proper explanation relating to material departures in the preparation of the annual accounts;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES/ DIRECTORS

Since the Company is a Private Limited Company, the disclosures under Section 197(12) are not applicable to the Company.

FOREIGN EXCHANGE EARNINGS/OUTGO

During the year under review, there was no Foreign Exchange earnings and Outgo from the operations of the Company as follows:

Particulars	As at March 31, 2024	
	Amount (USD)	Amount (in INR)
Sales	--	--
Interest accrued but not due on borrowings	--	--
Trade payables	--	--
Professional & Consultation Fees		--
Guarantee Fees		--

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

(A) Conservation of energy:

S. No.	Particulars	
1	The steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
2	The steps taken by the Company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i) above.
3	The capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i) above.

(B) Technology absorption/Benefits derived/ Imported Technologies:

S. No.	Particulars	
1	The efforts made towards technology absorption	NIL
2	The benefits derived like product improvement, cost reduction, product development or import substitution	NIL
3	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NIL
	A) the details of technology imported	NIL
	B) the year of import	NIL
	C) whether the technology been fully absorbed	NIL
	D) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
	E) The expenditure incurred on Research and Development	NIL

ANNUAL RETURN

As required under section 134(3)(a) of the Companies Act, 2013 and Rules framed thereunder, an extract of annual return in Form MGT-9 is enclosed as "**Annexure-I**" which forms part of this Annual Report.

RISK MANAGEMENT POLICY

The existing Risk Management Policy of the Company as monitored by the Board of Directors and Senior Managerial Personnel has not identified any element of risk which may threaten the existence of the company.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

Various Audit Systems in the Company monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company. Based on the audit reports, Company undertakes corrective actions in respective areas and strengthens the control. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board periodically.

The Board of Directors of the Company have adopted various procedures for ensuring the orderly and efficient conduct of its business for safeguarding its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

MATERIAL ORDERS

There were no material orders passed by Regulators or Courts affecting the ongoing concern status and future operations.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There were no such occurrences of material changes and commitments affecting the financial position of the Company.

PARTICULARS OF ASSOCIATE, HOLDING, SUBSIDIARY AND JOINT VENTURE COMPANIES

There are no holding, associate, subsidiary and joint venture companies to the company during the year under review.

PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT

Not Applicable as there are no holding, subsidiaries, associates and joint ventures.

PARTICULARS OF LOANS, GUARANTEE AND INVESTMENTS

The Company has not given any loan, guarantees or made investments during the year.

SHARE CAPITAL

During the year under review, the Company authorized share capital was Rs. 1,00,00,000/- divided in to 10,00,000 equity shares of Rs. 10/- per share and the paid-up capital was Rs. 1,00,00,000/- divided in to 10,00,000 equity shares of Rs. 10/- per share. There are no changes in the authorized and paid-up capital of the Company during the year under review.

- A) Issue of equity shares with differential rights. - NIL
- B) Issue of sweat equity shares. - NIL
- C) Issue of employee stock options. - NIL
- D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees. NIL

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arms' length basis and were in the ordinary course of business. There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large except the remuneration paid to the Directors of the Company.

In line with the provisions of Section 177 of the Companies Act, 2013 read with the Companies (Meetings of the Board and its Power) Rules, 2014, one time approval for the estimated value of transactions with the related parties for the financial year ahead has been obtained from the Board of Directors at their meeting. The transactions with the related parties are routine and repetitive in nature. None of the Directors had any pecuniary relationship or transactions with the Company, other than to the extent of their shareholding and except the payments made to them in the form of remuneration/sitting fee.

In accordance with Section 134(3)(h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, the particulars of contract or arrangement entered into, if any, by the Company with related parties referred to in Section 188(1) in Form AOC-2 is attached as "**Annexure-II**" which forms part of this Annual Report. The details of related party disclosures form part of the notes to the financial statements provided in this annual report.

INSURANCE

All the properties and insurable interests of the Company including buildings have been fully insured.

WHISTLE BLOWER POLICY/VIGIL MECHANISM

In staying true to our values of Passion, Result-Oriented, Wellness, Transparent & Trust, Customer Success, Give back and in line with our vision of being one of the most respected companies, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility. In line with requirement of the Companies Act, 2013, Vigil Mechanism/Whistle Blower Policy has been formulated for Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of Company's Code of Conduct etc. The said Policy provides for adequate safeguard against victimization of directors/employees who avail of such mechanism and provides access to the Chairman of Board of Directors in exceptional cases. It is affirmed that no person has been denied access to the Chairman. During the year, no Whistle Blower complaints were received.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company as required under the provisions of "The Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013" has framed a Policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace and matters connected therewith or incidental thereto. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year under review, the Company has not received any complaints under this Policy

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12)

Nil.

AUDITORS

M/s. Sumalatha & Associates, Chartered Accountants, Firm Reg. No. 016036S, Hyderabad, was appointed as Statutory Auditors of the Company in the 1st AGM of the Company held on September 30, 2023 to hold office from the conclusion of 1st Annual General Meeting ("AGM") till the conclusion of the 6th AGM of the company, at remuneration plus GST at applicable rates and reimbursement of out of pocket expenses as may be decided by the Board of Directors. They have consented to act as the Statutory Auditors of the company and accordingly have issued the eligibility certificate under Sec. 139 of the Companies Act, 2013.

REPLY TO THE QUALIFICATION IN THE AUDITOR'S REPORT

There are no qualifications in the Auditor's report.

COST AUDIT

Cost Audit is not applicable as per Sec 148 of the Companies Act 2013, read with Companies (Cost Records and Audit) Rules.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, no application was made under the Insolvency and Bankruptcy Code, 2016 and there were no one time settlement with any of the Banks or Financial Institutions.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company complied with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India.

COMMENTS BY THE BOARD ON QUALIFICATION / ADVERSE REMARKS BY THE AUDITOR AND PCS IN THEIR REPORTS

The Board has taken note of the Statutory Auditors' Report and the same shall be placed before the members, for their consideration at the ensuing AGM.

There are no qualifications/adverse remarks by the Auditors in their Report.

A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTOR (PAID UP SHARE CAPITAL >= 25 CRORE)

This provision is not applicable to the Company.

ACKNOWLEDGEMENT

The Board of Directors take this opportunity to place on record their appreciation to all the Stakeholders of the Company, viz., customers, investors, banks, regulators, suppliers and other business associates for the support received from them during the year under review. The Directors also wish to place on record their deep sense of gratitude and appreciation to all the employees for their commitment and contribution towards achieving the goals of the Company.

Place: Hyderabad
Date: 02 September, 2024


Venkata Sai Kiran Nandigala
Managing Director
DIN. 07986570

By order of the Board
For Snehaa Organics Private Limited


Venkata Sai Harish Nandigala
Director
DIN. 07967075



FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2024

[Pursuant to section 92(3) of the Companies Act,2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.REGISTRATION AND OTHER DETAILS:

i.	CIN	U24290TG2022PTC164443
ii.	Registration Date	05/07/2022
iii.	Name of the Company	Snehaa Organics Private Limited
iv.	Category/Sub-Category of the Company	Company Limited by Shares
v.	Address of the Registered office and contact details	Plot No 290 & 291, Dulapally, Adjacent to IDA Jeedimetla, Quthbullapur, Rangareddi, Hyderabad, Telangana, India – 500055.
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, If any	N.A.

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated-

S.No.	Name and Description of main products/ services	NIC/NPCS Code of the Product/ service	% to total turnover of the company
1	Trading in chemicals and solvents	9802	100

III.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	--	--	--	--	--

2. Non Institutions									
a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs&ADRs	-	-	-	-	-	-	-	-	-
GrandTotal (A+B+C)	-	1000000	1000000	100	-	1000000	1000000	100	-

ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumb	
1.	Mr. Venkata Sai Kiran Nandigala	400000	40	-	400000	40	-	-
2.	Mr. Venkata Sai Harish Nandigala	400000	40	-	400000	40	-	-
3.	Mr. Venkata Lakshmi Nandigala	200000	20	-	200000	20	-	-
	Total	1000000	100%	-	1000000	100%	-	-

iii.Change in Promoters' Shareholding: NIL

S. No	Name Of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	--	--	--	--	--

iv.Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)- NOT APPLICABLE

v.Shareholding of Directors and Key Managerial Personnel:

S.No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Venkata Sai Kiran Nandigala				
	At the beginning of the year	400000	40	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc): 2/11/2022	-	-	-	-
	At the end of the year	400000	40	-	-
2	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Mr. Venkata Sai Harish Nandigala				
	At the beginning of the year	400000	40	-	-

	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc): 2/11/2022	-	-	-	-
	At the end of the year	400000	40	-	-
3	For Each of the Directors and KMP Mr. Venkata Lakshmi Nandigala	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	200000	20	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc): 2/11/2022	-	-	-	-
	At the end of the year	200000	20	-	-

V.INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	317094	42656615	-	42973709
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-
Total(i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
- Addition	24612951	-	-	24612951
- Reduction	(317094)	(20997384)	-	(21314478)
Net Change	24295857	(20997384)	-	3298473

Indebtedness at the end of the financial year				
i) Principal Amount	24612951	21659231	-	46272182
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	24612951	21659231	-	46272182

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No	Particulars of Remuneration	Name of MD/WTD/ Manager	Name of MD/WTD/ Manager	Total Amount in Rs.
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--
2.	Stock Option	--	--	--
3.	Sweat Equity	--	--	--
4.	Commission - as % of profit - Others, specify...	-- --	-- --	-- --
5.	Others, please specify	--	--	--
Total (A)				--
Ceiling as per the Companies Act, 2013 read with Schedule V.		Section 197 not applicable to private company		

B. Remuneration to other directors: Nil

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD – Nil

VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

Type	Section of The Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	--	--	--	--	--

Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
OTHER OFFICERS IN DEFAULT					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

Place: Hyderabad
Date: 02 September, 2024

**By order of the Board
For Snehaa Organics Private Limited**


Venkata Sai Kiran Nandigala
Managing Director
DIN. 07986570


Venkata Sai Harish Nandigala
Director
DIN. 07967075



Annexure-II

Form No. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act, and Rule 8(2) of the Companies (Accounts) Rules, 2014

Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended 31 March, 2024, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis:

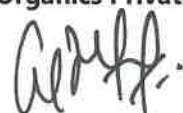
The details of material contracts or arrangements or transactions at arm's length basis are as follows:

Nature of contract & Name of the related party	Nature of relationship	Duration of Contracts	Salient Terms	Amount (in Rs)
Sales	--	--	--	--
Purchases	--	--	--	--
Investments	--	--	--	--
Remuneration to Directors	Directors	--	--	--
Loans from Directors	Directors	Ongoing	As per lending agreement	20159231

Place: Hyderabad
Date: 02 September, 2024

**By order of the Board
For Snehaa Organics Private Limited**


K
Venkata Sai Kiran Nandigala
Managing Director
DIN. 07986570


H
Venkata Sai Harish Nandigala
Director
DIN. 07967075

